

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

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Tel : 011-43680407

25th May, 2017

Listing Department
BSE Limited
Floor 25, P J Towers, Dalal Street, Mumbai-400001

Dear Sir/Ma'am

Scrip Code: 539552

Subject: Submission of Financial Results under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter/ Year ended on 31st March, 2017

Pursuant to Section 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed duly approved Audited Standalone & Consolidated Financial Result for Quarter/ Year ended March 31st, 2017 along with Audit Report (Standalone & Consolidated) as received from Statutory Auditor in the meeting of Board of Directors of the Company held on Thursday, 25th May, 2017.

You are requested to take it in your perusal.

Thanking You,

For and on behalf of
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED


Richa Agarwal
Company Secretary & Compliance Officer
A46725



- Encl: 1. Auditor's Report (Both Standalone & Consolidated) as Annexure- A
2. Financial Results of the Company (both Standalone & Consolidated) as Annexure- B
3. Declaration by Managing Director and Chief Financial Officer of the Company as Annexure- C*



INDEPENDENT AUDITOR'S REPORT

To
The Members of
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

Report on the Financial Statements

We have audited the accompanying (standalone) financial statements of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** ("the Company") which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for (standalone) the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these (standalone) financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (standalone) financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its Profit/Loss and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. In our opinion, the aforesaid (standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.



- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The company had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company. [Refer point no. 25 of the notes to accounts]

FOR SANJAY K SINGHAL & CO
Chartered Accountants
FRN: 024887N



(Sanjay Kumar Singhal)
Partner
M. No.: 503475
Place: Delhi
Date: 25/05/2017

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2017:

- 1) The Company has neither acquired nor having any fixed assets for the year ended 31/03/2017
- 2) (i) The company does not have any inventory as on balance sheet date.
(ii) The Company has maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventories as compared to the book records.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.
(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.



- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the company has obtained registration, Reg. No. 14.01129

FOR SANJAY K SINGHAL & CO

Chartered Accountants

FRN: 024807N



(Sanjay Kumar Singhal)

Partner

M. No.: 503475

Place: Delhi

Date: 25/05/2017

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR SANJAY K SINGHAL & CO

Chartered Accountants

FRN: 024807N



(Sanjay Kumar Singhal)

Partner

M. No.: 503475

Place: Delhi

Date: 25/05/2017

INDEPENDENT AUDITOR'S REPORT

To
The Members of
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

Report on the Financial Statements

We have audited the accompanying statement of Consolidated financial results ('the Statement') of F Mec International Financial Services Limited ("the Holding Company) and YDS Securities Private Limited ("the subsidiary Company") together referred as "the Group" for the year ended on 31st March, 2017, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for (consolidated) the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (consolidated) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these (consolidated) financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (consolidated) financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (consolidated) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its Profit/Loss and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. In our opinion, the aforesaid (consolidated) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".



- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The company had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company. [Refer point no. 25 of the notes to accounts]

FOR SANJAY K SINGHAL & CO
Chartered Accountants
FRN: 024807N



(Sanjay Kumar Singhal)

Partner

M. No.: 503475

Place: Delhi

Date: 25/05/2017

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2017:

- 1) The Company has neither acquired nor having any fixed assets for the year ended 31/03/2017
- 2) (i) The company doesn't have any inventory but the Subsidiary company (YDS Securities Pvt. Ltd.) has a inventory of shares only.

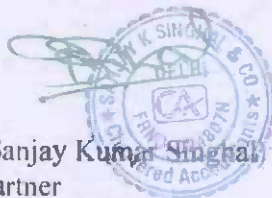
(ii) The Company has maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventories as compared to the book records.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.



- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the company has obtained registration, Reg. No. 14.01129

FOR SANJAY K SINGHAL & CO
Chartered Accountants
FRN: 024807N



(Sanjay Kumar Singhal)
Partner
M. No.: 503475
Place: Delhi
Date: 25/05/2017

“Annexure B” to the Independent Auditor’s Report of even date on the Consolidated Financial Statements of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED as of March 31, 2017 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR SANJAY K SINGHAL & CO

Chartered Accountants

FRN: 024807N



(Sanjay Kumar Singhal)

Partner

M. No.: 503475

Place: Delhi

Date: 25/05/2017

STANDALONE RESULTS					(IN LACS)
Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from operations					
(a) Net sales / income from operations: (Net of excise duty)	3.59	30.82	17.45	50.61	25.54
(b) Other operating income	-	-	0.25	-	0.25
Total income from operations (net)	3.59	30.82	17.70	50.61	25.79
2 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	1.92	2.17	2.04	8.17	7.96
(e) Depreciation and amortisation expense	-	-	-	-	-
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	34.86	0.71	0.25	38.78	16.99
Total expenses	36.78	2.88	2.29	46.94	24.95
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(33.19)	27.94	15.41	3.66	0.84
4 Other Income	-	0.01	-	0.01	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(33.19)	27.95	15.41	3.67	0.84
6 Finance costs	-	-	-	-	-
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(33.19)	27.95	15.41	3.67	0.84
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7-8)	(33.19)	27.95	15.41	3.67	0.84
10 Tax expense	1.10	-	-	1.10	0.28
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(34.29)	27.95	15.41	2.57	0.57
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(34.29)	27.95	15.41	2.57	0.57
14 Share of profit / (loss) of associates	-	-	-	-	-
15 Minority Interest	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	(34.29)	27.95	15.41	2.57	0.57
17 Paid-up equity share capital *(Face Value of the Share Rs. 10/- each)	310.07	310.07	310.07	310.07	310.07
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4.26	1.69
19 Earnings per share (before extraordinary items) (Face Value of the Share Rs. 10/- each) (not annualised):					
(a) Basic	(1.1060)	0.9013	0.4970	0.0828	0.0183
(b) Diluted	(1.1060)	0.9013	0.4970	0.0828	0.0183
19 Earnings per share (after extraordinary items) (Face Value of the Share Rs. 10/- each) (not annualised):					
(a) Basic	(1.1060)	0.9013	0.4970	0.0828	0.0183
(b) Diluted	(1.1060)	0.9013	0.4970	0.0828	0.0183

Notes :
1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 25-05-2017

2 The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2017 and 31st March, 2016 respectively

3 Previous year's/period's figures have been regrouped / rearranged, wherever required

4 There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 31-03-2017

5 The Company has only one Business segment namely Financial activities/ services.

By order of the Board
FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED



Bimal Aggarwal
Managing Director
DIN:00361883
Sector 23 Gurgaon- 122017

Place: New Delhi
Date: 25.05.2017

Particulars	CONSOLIDATED RESULTS			(IN LACS)	
	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from operations					
(a) Net sales / income from operations (Net of excise duty)	3.59	30.82	17.45	50.61	25.54
(b) Other operating income			0.25		0.25
Total income from operations (net)	3.59	30.82	17.70	50.61	25.79
2 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	1.92	2.17	2.04	8.17	7.96
(e) Depreciation and amortisation expense	-	-	-	-	-
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	35.32	0.71	0.25	39.24	17.30
Total expenses	37.24	2.88	2.29	47.40	25.26
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(33.65)	27.94	15.41	3.20	0.53
4 Other Income	-	0.01	-	0.01	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional	(33.65)	27.95	15.41	3.21	0.53
6 Finance costs					0.01
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(33.65)	27.95	15.41	3.21	0.53
8 Exceptional items					
9 Profit / (Loss) from ordinary activities before tax (7-8)	(33.65)	27.95	15.41	3.21	0.53
10 Tax expense	1.10			1.10	0.28
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(34.75)	27.95	15.41	2.11	0.25
12 Extraordinary items (net of tax expense)					
13 Net Profit / (Loss) for the period (11-12)	(34.75)	27.95	15.41	2.11	0.25
14 Share of profit / (loss) of associates					
15 Minority Interest					
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	(34.75)	27.95	15.41	2.11	0.25
17 Paid-up equity share capital *(Face Value of the Share Rs. 10/- each)	310.07	310.07	310.07	310.07	310.07
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(11.39)	(13.50)
19 Earnings per share (before extraordinary items) (Face Value of the Share Rs. 10/- each) (not annualised):					
(a) Basic	(1.1208)	0.9013	0.4970	0.0680	0.0081
(b) Diluted	(1.1208)	0.9013	0.4970	0.0680	0.0081
19 Earnings per share (after extraordinary items) (Face Value of the Share Rs. 10/- each) (not annualised):					
(a) Basic	(1.1208)	0.9013	0.4970	0.0680	0.0081
(b) Diluted	(1.1208)	0.9013	0.4970	0.0680	0.0081

* Consolidated paid-up equity share capital of F MEC International Financial Services Limited and its subsidiary YDS Securities Private Limited.

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 25-05-2017
- The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2017 and 31st March, 2016 respectively
- Previous year's/period's figures have been regrouped / rearranged, wherever required
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 31-03-2017
- The Company has only one Business segment namely Financial activities/ services.

By order of the Board

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED



Bimal Aggarwal
Managing Director
DIN:00361883

R/o 3700, Sector 23 Gurgaon- 122017

Place: New Delhi
Date: 25.05.2017

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN - L74899DL1993PLC053936

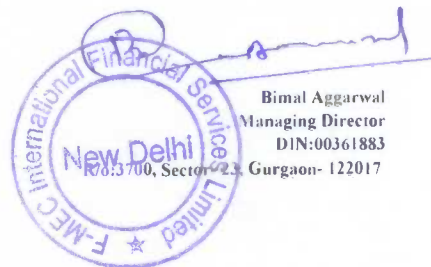
Email: fmecinternational@gmail.com website : fmecinternational.com Phone: 011- 43680407
Registered Office: 11nd Floor, Central Bank Building 13-B, Netaji Subhash Marg, Daryaganj- 110002
Standalone/ Consolidated Statement of Assets and Liabilities

(IN LACS)

Particulars	Standalone		Consolidated	
	As at (current year end) 31/03/2017	As at (previous year end) 31/03/2016	As at (current year end) 31/03/2017	As at (previous year end) 31/03/2016
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	310.07	310.07	310.07	310.07
(b) Reserves and Surplus	4.26	1.69	(11.39)	(13.50)
(c) Money received against share warrants				
Sub-total-Shareholders' funds	314.33	311.76	298.68	296.57
2 Share application money pending allotment				
3 Minority Interest			26.58	26.58
4 Non-current liabilities				
(a) Long-term borrowings	1.34	10.34	1.00	10.00
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
Sub-total-Non-current liabilities	1.34	10.34	1.00	10.00
5 Current liabilities				
(a) Short-term borrowings	-	-	-	-
(b) Trade payables	-	-	-	-
(c) Other current liabilities	7.14	6.67	7.92	6.99
(d) Short-term provisions	1.10	0.28	1.10	0.28
Sub-total-Current liabilities	8.25	6.95	9.02	7.26
TOTAL - EQUITY AND LIABILITIES	323.92	329.05	335.28	340.41
B ASSETS				
1 Non-current assets				
(a) Fixed assets	-	-	-	-
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	83.65	83.65	51.53	51.53
(d) Deferred tax assets (net)	1.36	1.36	2.04	2.04
(e) Long-term loans and advances	213.92	226.23	240.52	252.84
(f) Other non-current assets	-	-	-	-
Sub-total- Non-current assets	298.93	311.25	294.09	306.41
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	-	-	0.02	0.02
(c) Trade receivables	-	-	-	-
(d) Cash and cash equivalents	6.94	0.35	9.72	3.12
(e) Short-term loans and advances	15.00	15.00	28.41	28.41
(f) Other current assets	3.04	2.45	3.04	2.45
Sub-total- Current assets	24.98	17.80	41.19	34.01
TOTAL - ASSETS	323.92	329.05	335.28	340.41

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

Place: New Delhi
Date: 25.05.2017



Bimal Aggarwal
Managing Director
DIN:00361883
Gurgaon- 122017

Sanjay K Singhal & Co

Chartered Accountants



To

The Board of Directors

F Mec International Financial Services Limited

1. We have audited the accompanying statement of Consolidated financial results ("the Statement") of F Mec International Financial Services Limited ("the Holding Company) and YDS Securities Private Limited ("the subsidiary Company") together referred as "the Group" for the year ended on 31st March, 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared on the related which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with standards on auditing generally accepted in India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance whether the statement is free of material misstatement.
3. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - Includes the quarterly financial results and year to date of Subsidiary Company, YDS Securities Private Limited;
 - are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
 - give a true fair view of the net profit and other financial information for the quarter ended 31/03/2017 as well as the year to date results for the period from 01/04/2016 to 31/03/2017; and

FOR SANJAY K SINGHAL & CO

Chartered Accountants

FRN: 024807N

(Sanjay Kumar Singhal)

Partner

M. No.: 503475

Place: Delhi

Date: 25/05/2017

H.O. : B-415, Ground Floor, Nirman Vihar, Delhi-92 (India)

Ph. : +91-11-22469765, +91-11-22469766, Mob. : +91-9811242721

B.O. : Plot No. 16, FF-1, Sector-2A, Near PNB, Vaishali, Ghaziabad, UP-201010

E-mail : : casanjaysinghal@gmail.com, taxationpoint@gmail.com, Website : www.casks.in



To

The Board of Directors

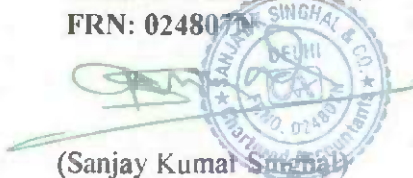
F Mec International Financial Services Limited

1. We have audited the accompanying statement of Standalone financial results ('the Statement') of **F Mec International Financial Services Limited** ('the Company) for the year ended on 31st March, 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared on the related which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with standards on auditing generally accepted in India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance whether the statement is free of material misstatement.
3. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true fair view of the net profit and other financial information for the quarter ended 31-03-2017 as well as the year to date results for the period from 01/04/2016 to 31/03/2017

FOR SANJAY K SINGHAL & CO

Chartered Accountants

FRN: 024807N



(Sanjay Kumar Singhal)

Partner

M. No.: 503475

Place: Delhi

Date: 25/05/2017

H.O. : B-415, Ground Floor, Nirman Vihar, Delhi-92 (India)

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E-mail : casanjaysinghal@gmail.com, taxationpoint@gmail.com, Website : www.casks.in

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L74899DL1993PLC053936
 Website : www.fmecinternational.com
 Email : fmecinternational@gmail.com
 finance@fmecinternational.com
 Tel : 011-43680407

25th May, 2017

The Corporate Relations Department
 BSE Limited
 Phiroze Jeejeebhoy Tower,
 Dalal Street, Mumbai- 400 001

Dear Sir,

Scrip Code: 539552

SUB: Declaration with regard to the Annual Financial Results for the year ended 31st March, 2017

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May, 27th 2016 (Listing Obligations and disclosure Requirements) Regulations, 2015 we are hereby submitting the following Declaration regarding the unmodified Opinion of the Statutory Auditor.

DECLARATION



We, the undersigned Key Managerial Personnel of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** do hereby solemnly affirm and declare that the Statutory Auditors of the Company does not expressed any modified opinion/ Audit Qualification(s) or other Reservations(s) in the Audit Report of the Company for the Financial Year 2016-17 accompanying Audited Financial Statements of the Company and accordingly the Statement on impact of Audit Qualifications is not required to be given.



You are requested to please consider and take it in your perusal.

Thanking You

For and on behalf of

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED



Bimal Aggarwal
 Managing Director
 DIN: 00361883



Manoj Kumar
 Chief Financial Officer